

# **TARIFF OF MORTGAGE CHARGES.**

**Effective from May 2026**

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[www.precisemortgages.co.uk](http://www.precisemortgages.co.uk)

# **PRECISE.**

Precise Mortgages was closely involved in the mortgage industry's past initiative with UK Finance Mortgage Lenders and Which? to make our fees and charges easy for you to understand.

Our tariff of mortgage charges fully reflects the initiative's good practice principles. This same document is being used across the industry to help customers compare mortgages.

When looking at the fees that other firms charge, you may notice some that don't appear in our tariff (below). This means we don't charge you these fees. Please note that further details of variable fees can be found on our website [www.precisemortgages.co.uk/customers/existing-customers-support/fees](http://www.precisemortgages.co.uk/customers/existing-customers-support/fees).

## WHEN YOU WILL HAVE TO PAY THIS CHARGE:

### Before your first monthly payment

These are the fees and charges you may have to pay before we transfer your mortgage funds

Name of charge	What this charge is for	How much is the charge?
<b>Application fee (Residential)</b>	Assessing and processing your application (even if your application is unsuccessful or you withdraw it).	£99.00
<b>Application fee (Bridging)</b>	Assessing and processing your application (even if your application is unsuccessful or you withdraw it).	£145.00
<b>Funds transfer fee At Precise Mortgages we call this a Telegraphic Transfer fee</b>	Electronically transferring the mortgage funds to you or your solicitor.	£25.00
<b>Legal fee</b>	You will normally instruct a solicitor to act on your behalf in connection with your home purchase/re-mortgage transaction. You may be required to pay their legal fees and costs as part of their work on your behalf. These fees/ costs are normally charged by the solicitor, directly to you unless we tell you that we will contribute to the legal costs as part of your product deal.	These fees/costs vary depending on the property you are purchasing/remortgaging. You should ask the solicitor/ conveyancer for a quote. The fees/costs are payable to the solicitor/conveyancer directly by you.
<b>Product fee</b>	This is charged on some mortgages as part of the deal. It can be paid up-front or added to the total mortgage amount. If you add it to your mortgage, you'll pay interest on it at the same rate as the rest of your borrowing. It might be a flat fee, or a percentage of the loan amount.	Varies by product. Please see your Mortgage Illustration and/or Mortgage Offer.
<b>Re-inspection fee</b>	If your mortgage is released in stages and you're using it to renovate your home, or if there are other reasons for the bank needing the valuer to re-inspect to validate that other works have been completed, this covers the inspection process we need to do after the works carried out. A re-inspection does not provide an updated valuation figure.	£80.00
<b>Title insurance fee (Bridging)</b>	The title insurance policy will protect Precise Mortgages against title risks and defects relating to the property. This policy protects Precise Mortgages only and does not insure you. This fee is payable to the policy provider and you are responsible for the cost of the premium on completion.	A rate of 0.08% of the gross loan amount subject to a minimum premium of £150 plus Insurance Premium Tax (IPT) at the applicable rate.

Name of charge	What this charge is for	How much is the charge?		
<b>Valuation fee</b>	<p>The lender's valuation report, which is used to calculate how much it will lend you. This is separate from any valuation or survey of the property you might want to commission.</p> <p>There are other homebuyers or structural survey options available to you at a cost and there may be different approaches in different parts of the UK.</p>	<b>Property value</b>	<b>Standard valuation fee</b>	<b>Homebuyers report fee</b>
		Up to £100,000	£0	£390
		Up to £150,000	£0	£420
		Up to £200,000	£0	£470
		Up to £250,000	£0	£525
		Up to £300,000	£0	£590
		Up to £350,000	£0	£635
		Up to £400,000	£0	£720
		Up to £450,000	£410	£775
		Up to £500,000	£450	£865
		Up to £600,000	£515	£925
		Up to £700,000	£570	£975
		Up to £800,000	£630	£1,025
		Up to £900,000	£740	£1,075
		Up to £1,000,000	£795	£1,225
		Up to £1,250,000	£910	£1,475
		Up to £1,500,000	£1,020	£1,775
Up to £1,750,000	£1,135	£1,875		
Up to £2,000,000	£1,360	£2,025		
£99 assessment fee on all property values.				

<b>Lender's Legal fees</b>	<p>We will instruct a solicitor or other conveyancer to act on our behalf to ensure that the property will be satisfactory security for the mortgage and that we will have a charge over it.</p> <p>We will normally instruct the same solicitor/conveyancer who is acting for you, providing that they are on our conveyancing panel. If you wish to instruct a conveyancer who does not feature on our panel then we will instruct a conveyancer on our panel to act on our behalf.</p>	<p>These fees/costs vary depending on the property you are purchasing/remortgaging. You should ask the solicitor/conveyancer for a quote. The fees/costs are payable to the solicitor/conveyancer directly by you.</p>
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## IF YOU CHANGE YOUR MORTGAGE.

**NB:** If you change to a new mortgage product, the 'before your first monthly payment' fees may also apply at this stage.

Name of charge	What this charge is for	How much is the charge?
<b>Early repayment charge (changing your mortgage)</b>	<p>You may have to pay this if:</p> <ul style="list-style-type: none"> <li>- You overpay more than your mortgage terms allow;</li> <li>- You switch mortgage product or lender during a special rate period (e.g. while you're on a fixed or tracker interest rate)</li> </ul>	<p>Variable</p> <p>(Varies by product, check your mortgage offer)</p>
<b>Change of term fee</b>	Extending or reducing the remaining term of your mortgage.	£55.00

Name of charge	What this charge is for	How much is the charge?
<b>Change of repayment fee</b>	Transferring all or part of your mortgage from a repayment to an interest-only basis or vice versa.	£55.00
<b>Partial release of property fee</b>	Payable if you want to remove part of the property or land from the mortgage. It covers administration costs, including sealing the relevant legal deed and issuing letters of consent.	£70.00
<b>Change of parties administration fee</b>	Our administrative costs of adding or removing someone (a 'party') from the mortgage.  At Precise Mortgages we will charge this fee for considering your request.	£95.00
<b>Consent to let fee</b>	If you want to let your property but don't have a buy to let mortgage, you'll pay this for each 'consent to let' agreement, where we agree to you letting out your property for a set period within your existing owner-occupier mortgage.  At Precise Mortgages we will charge this fee for considering your request.	£20.00
<b>Property revaluation fee</b>	When an up to date valuation of your property is required.  You may also have to pay additional charges incurred by the valuer; we will tell you about this at the time of the valuation.	Variable
<b>Unpaid ground rent/service charge fee</b>	If you have a leasehold or freehold property and we have to deal with outstanding ground rent, service charge or other arrears. If the arrears remain unpaid we may decide to pay them adding the amount to your mortgage or loan account.	£23.00

## IF YOU ARE UNABLE TO PAY YOUR MORTGAGE.

These are the most common charges you may have to pay if you fail to keep up with your mortgage payments. This list is not exhaustive. Other charges, for example, relating to our repossession of the property, may apply later in the process and will be dependent on your circumstances. We will notify you of any other charges if they apply.

Name of charge	What this charge is for	How much is the charge?
<b>Arrears letters fee</b>	There is no charge for initial letters, but if we have been unable to contact you and have to write to you again, this charge may be applied.	£10.00
<b>Third party associate appointment fee</b>	This fee is charged if we have to instruct a field agent to visit you in relation to missed payments on your mortgage account when you're in arrears. The costs paid by us to the field agents will be debited to your mortgage account.	Variable (Third party fee)
<b>Formal Demand or Default Notice fee</b>	To notify you of our intention to instruct solicitors to start legal action if arrears are not cleared or a suitable arrangement agreed.	£13.00
<b>Commencement of proceedings fee</b>	If we instruct solicitors to start legal action to repossess your property.	£33.00
<b>Obtaining possession fee</b>	Arranging agents to take possession of the property and all administration whilst the property remains in possession. This fee does not cover charges made by third parties e.g estate agents.	£75.00

Name of charge	What this charge is for	How much is the charge?
<b>Appointment of receiver fee</b>	Instructing a receiver to manage and administer your property. The receiver's costs are also payable in addition to this fee.	£72.00

## ENDING YOUR MORTGAGE TERM.

Name of charge	What this charge is for	How much is the charge?
<b>Early repayment charge (ending your mortgage)</b>	You may be charged this if you repay your mortgage in full before the mortgage term ends.	Variable (Refer to your mortgage offer)
<b>Mortgage exit fee</b>	<p>You may have to pay this if:</p> <ul style="list-style-type: none"> <li>- Your mortgage term comes to an end;</li> <li>- You transfer the loan to another lender; or</li> <li>- Transfer borrowing from one property to another.</li> </ul> <p>This is payable either at the end of the mortgage term, or before the end of your mortgage term if you transfer the loan to another lender or another property (known as 'redemption').</p> <p>You may be charged a separate fee by your solicitor or licensed or qualified conveyancer for their work relating to redemption of the mortgage and discharge of the security.</p> <p>At Precise Mortgages we will not charge this fee for second charge Loan Agreements dated before 21 March 2016 and at that time regulated by the Consumer Credit Act 1974.</p>	£21.00

## ADDITIONAL INFORMATION ABOUT PRECISE MORTGAGES' TARIFF OF MORTGAGE CHARGES.

Unless otherwise stated, this tariff is applicable to residential and buy to let mortgages and second charge loans made by Precise Mortgages. The amount and type of fee in this tariff are subject to change from time to time under the terms of our Agreement with you and we may change the amount of the fees, remove or add fees to reflect changes in our operating costs for doing the work for which the fee is charged. A copy of the latest tariff will be sent to you each year with your annual statement. All fees are inclusive of any applicable VAT.

### Other Expenses

The above fees are not exhaustive and may vary according to the complexity of each case. You will have to pay any other Expenses we incur that you are responsible for under the terms of our Agreement with you including costs we pay to third parties (e.g solicitors, asset managers, receivers) that we may instruct to recover any money owed to us, or to create or protect our security, or in any other exercise of our legal rights.

If we apply any other fee to cover administration costs in relation to your mortgage with us, we will give you reasonable notice, stating the amount of the fee, the nature of work covered by it and the date on which we will add the fee to your mortgage or loan.

### Interest on fees and expenses added to your Mortgage or loan

We may add these fees and expenses to the amount you owe and charge interest on them in the manner and circumstances set out in our Agreement with you.

**ANY PROPERTY TAKEN AS SECURITY FOR THE MORTGAGE MAY BE REPOSSESSED  
IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE.**

**We can provide literature in large print, Braille and audio. Please let us know if you require an alternative format or any additional support with managing your account.**

Precise Mortgages is a trading name of Charter Court Financial Services Limited which is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Financial Services Register Firm Reference Number 494549). Registered in England and Wales with company number 06749498. Registered office: 2 Charter Court, Broadlands, Wolverhampton WV10 6TD.

**PRECISE.**